

Office of the President

October 6, 2006

Mr. Ian Charles Parrish Chief Executive Officer Investors United School of Real Estate 6721 Harford Road Baltimore, MD 21234

Dear Mr. Parrish,

We are so grateful to have the Investors United School of Real Estate partner with us in the gift of education – a gift that will benefit our students for life. Thank you for your very generous commitment to establish The Investors United School of Real Estate Award at the University of Baltimore. This wonderful opportunity for a UB student to eventually attend the Investors United School of Real Estate tuition-free, has generated much excitement among our business students.

In 1925, a group of Baltimore civic leaders who wanted to provide low-cost, part-time evening study in business and law for working adults founded the University of Baltimore. As we enter the 82nd year of UB's existence, we continue to cherish many of the goals set forth by the University's founders, including our dedication to the non-traditional student. Some of these students would not have been able to enroll without philanthropic support.

It is an honor to include the Investors United School of Real Estate in the UB family. The students whom you will help join me in thanking you for your support.

Sincerely,

Robert L. Bogomolny

President

RLB/fef

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